

## Notice Of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 104th Annual General Meeting of the Company will be held at the Dewan Sanmarka Orang India, 36400 Hutan Melintang, Perak Darul Ridzuan, Malaysia on Wednesday, 23 April 2025 at 9.30 a.m. for the purpose of considering the following business:-

- |   | Ordinary<br>Resolutions |
|---|-------------------------|
| 1. To receive the financial statements for the year ended 31 December 2024 together with the Reports of the Directors and the Auditors thereon. (Refer to Explanatory Note 1).  |                         |
| 2. To approve the payment of a Final Single-tier dividend of 47 sen per share and a Final Special Single-tier dividend of 27 sen per share for the financial year ended 31 December 2024, based on the enlarged number of shares post-Bonus Issue, as approved at the EGM on 10 February 2025 with the entitlement date set for 26 February 2025. | 1                       |
| 3. To approve the payment of Directors' fees (inclusive of Board Committees' fees) of RM1,357,268 for the financial year ended 31 December 2024.  | 2                       |
| 4. To approve the payment of Directors' benefits (other than Directors' fees) of RM96,780 for the financial year ended 31 December 2024.  | 3                       |
| 5. To re-elect as Director, YBhg. Dato' Carl Bek-Nielsen who retires by rotation pursuant to Article 107 of the Company's Constitution.   | 4                       |
| 6. To re-elect as Director, Mr. Jorgen Balle who retires by rotation pursuant to Article 107 of the Company's Constitution.   | 5                       |
| 7. To re-elect as Director, Mr. Iwan Azlan bin Mokhtar who retires by rotation pursuant to Article 100 of the Company's Constitution.   | 6                       |
| Mr. R. Nadarajan will be retiring at the forthcoming Annual General Meeting (AGM) and has expressed his intention not to seek re-election. He will retain office until the conclusion of the 104th AGM.   |                         |
| 8. To re-appoint Ernst & Young, PLT as auditors of the Company for the year 2025 and to authorise the Directors to fix their remuneration.  | 7                       |

### As Special Business

To consider and if thought fit, to pass the following ordinary resolutions:

## Notice Of Annual General Meeting

### (a) Proposed Renewal of Authority for Purchase of Own Shares

9. "THAT, subject to the Companies Act 2016 ("the Act") (as may be amended, modified or re-enacted from time to time), the Company's Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia") and approvals of all relevant governmental and/or regulatory authorities, where applicable, the Company be and is hereby authorised to purchase and/or hold such amount of ordinary shares in the Company ("Proposed Share Buy-Back") as may be determined by the Directors of the Company from time to time and upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of ordinary shares purchased and/or held pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company at any given point in time and an amount of funds not exceeding the total retained profits of the Company based on the audited financial statements for the financial year ended 31 December 2024 be utilised by the Company for the Proposed Share Buy-Back AND THAT at the discretion of the Directors of the Company, the ordinary shares of the Company to be purchased may be cancelled and/or retained as treasury shares and subsequently distributed as dividends, transfer the shares for the purposes of or under an employees' share scheme that has been approved by the shareholders, transfer the shares as purchase consideration or resold on Bursa Malaysia or be cancelled AND THAT the Directors of the Company be and are hereby empowered generally to do all acts and things to give effect to the Proposed Share Buy-Back AND THAT such authority shall commence immediately upon passing of this ordinary resolution until:
- 8
- (i) the conclusion of the next Annual General Meeting of the Company ("AGM") in 2026 at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
  - (ii) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
  - (iii) revoked or varied by resolution passed by the shareholders in general meeting, whichever is earlier; but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid date and in any event, in accordance with the provisions in the guidelines issued by Bursa Malaysia and/or by any other relevant authorities."

## Notice Of Annual General Meeting

- (b) Authority for Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016
10. “THAT, pursuant to Sections 75 and 76 of the Companies Act 2016 and subject always to the approval of the relevant authorities, the Directors be and are hereby authorised to issue shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit without first offer to holders of existing issued shares of the Company provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten per centum (10%) of the issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also authorised to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.” 9

### Notice on Entitlement and payment of a Final Dividend and a Final Special Dividend

NOTICE IS HEREBY GIVEN THAT a Final Single-tier dividend of 47 sen per share and a Final Special Single-tier dividend of 27 sen per share based on the enlarged number of shares post-Bonus Issue as approved at the EGM on 10 February 2025 with the entitlement date set for 26 February 2025. If approved at the 104th Annual General Meeting the total Final Dividends will be paid on 9 May 2025 to shareholders whose names appear in the Record of Depositors and the Register of Members at the close of business on 28 April 2025.

A Depositor shall qualify for entitlement only in respect of :-

- (a) Shares transferred into the Depositor’s Securities Account before 4.30 p.m. on 28 April 2025 in respect of transfers; and
- (b) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

By Order of the Board

NG ENG HO  
Company Secretary  
MIA No. 12913  
SSM PC No. 201908002863

Jendarata Estate,  
36009 Teluk Intan,  
Perak Darul Ridzuan,  
Malaysia  
24 February 2025

## Notice Of Annual General Meeting

### Notes

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to vote in his stead other than an exempt authorised nominee who may appoint multiple proxies in respect of each Omnibus account held. A proxy need not be a member of the Company. If you wish to appoint as your proxy someone other than the Chairman or Vice Chairman of the meeting, cross out the words "The Chairman" or "Vice Chairman" of the meeting and write on the lines the full name and address of your proxy.
2. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Jendarata Estate, 36009 Teluk Intan, Perak Darul Ridzuan, Malaysia not less than 48 hours before the time set for the meeting. The number of shares to be represented by the proxy should be stated in the proxy form. Alternatively, the instrument appointing a proxy can be deposited electronically (for individual, corporate shareholders and nominees) through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> or via email to [bsr.helpdesk@boardroomlimited.com](mailto:bsr.helpdesk@boardroomlimited.com) before the cut-off time for the lodgement of the Proxy Form as mentioned above.
3. Where this Form of Proxy is executed by a corporation, it must be either under seal or under the hand of any officer or attorney duly authorised.
4. A proxy may vote or abstain from voting as he thinks fit on a specified resolution, if no indication is given on the proxy form by the member appointing the proxy. Voting on all resolutions to be proposed at the AGM will be by way of a poll.
5. In the case of joint shareholders, the proxy form signed by the first named registered shareholder on the register shall be accepted to the exclusion of the other registered shareholder(s). If voting is in person(s) the vote of the first shareholder who tenders the vote shall be taken.
6. Only a depositor whose name appears on the Record of Depositors as at 17 April 2025 shall be entitled to attend the said meeting or appoint a proxy to attend and/ or vote on his/her behalf.

## Notice Of Annual General Meeting

Explanatory Notes on Ordinary Business

### **Audited Financial Statements for the Financial Year Ended 31 December 2024. (Note 1)**

The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the Companies Act 2016 for discussion only and does not require a formal approval of the shareholders and as such, will not be put forward for voting.

**For Ordinary Resolution 1** - The Bonus shares to be issued to the shareholders on 26 February 2025 pursuant to the Bonus Issue approved at the Extraordinary General Meeting held on 10 February 2025 will be entitled to receive the dividend, if this resolution is approved at the 104th AGM.

**For Ordinary Resolution 4 to 6** - For the purpose of determining the eligibility of the Directors to stand for re-election at the 104th AGM, the Board through its Nomination Committee has assessed the retiring Directors, namely YBhg. Dato' Carl Bek-Nielsen, Mr. Jorgen Balle and Mr. Iwan Azlan bin Mokhtar. The Board found that the Retiring Directors have a good understanding of the Group's businesses and they have actively participated in the Board meetings. The Board is satisfied with their performance and supports the re-election of these Retiring Directors.

**For Ordinary Resolution 8** - Please refer to explanatory information in the Share Buy-Back Statement to Shareholders dated 24 February 2025.

**For Ordinary Resolution 9** - The Board continues to consider strategic opportunities to broaden the earnings potential of the Company and this may involve equity deals which may require the Company to issue new shares. If passed, the Shareholders' Mandate to grant authority for Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 will provide flexibility to the Directors to undertake any possible fund raising activities, including but not limited to further placing of shares for the funding of the Company's future investment projects, working capital and/or acquisitions, by issuance of shares at any time up to an aggregate amount not exceeding 10% of the issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company, without first offer to holders of existing shares of the Company.

The Company did not utilise the Shareholders' Mandate that was approved at the 103rd Annual General Meeting. This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.